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Workshop on Income Computation & Disclosure Standards (ICDS) 2015

Taxsutra in conjunction with
exclusive knowledge
partners, Deloitte bring you
a focused workshop on
ICDS.



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After two years of consultations, Indian Government has notified 10 Tax Accounting Standards called as Income Computation and Disclosure Standards (ICDS).

- These standards shall be effective from financial year beginning from April 1, 2015 and shall apply to all corporates.
- These tax accounting standards will have significant impact on CFO's and Tax Heads in dealing with tax liability and related compliance. The Finance Bill, 2015 as approved by Lok Sabha also makes a specific reference to the ICDS.
- Government has stated that these standards shall apply only in income computation and seek more disclosures, without maintaining separate books of accounts.
- These "accounting standards" on tax are also released at a time , when India is contemplating transition into IFRS.



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Focus Areas

1. How ICDS impacts next quarter's financial results & EPS?
2. How ICDS impacts on June 15, 2015 advance tax payments?
3. How does ICDS impact earlier tax positions or create risks for future transactions ?
4. How would the business handle transition into ICDS ? What ERP changes might be required?
5. How does ICDS impact MAT liability?
6. Does ICDS set right tone for FM's announcement to reduce tax rates by 5% over next 4 years ?
7. How does ICDS impact implementation of IND-AS and IFRS implementation in India.



Benefits

- Get answers from experts
- Exclusive sessions by prominent speakers from Deloitte
- Panel discussion with experts from Industry, and from the exclusive knowledge partner, Deloitte.
- Find out about ICDS and changes to ERP implementations.





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Date & Venue

Date	City	Venue
19th May 2015	Chennai	Raintree Hotel
22nd May 2015	Bengaluru	ITC Windsor
29th May 2015	Delhi	Le Meridien
5th June 2015	Mumbai	To be confirmed





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Participation

The half-day workshop followed by lunch is for industry members only, without any registration charges. CFOs and tax heads can attend by way of pre-registration directly by sending an email to events@taxsutra.com with the following details:

Name	
Designation	
Company Name	
Mobile Number:	
Email ID:	
Location:	

